

Results Briefing

for the Fiscal Year Ended March 31, 2010

April 28, 2010

Ricoh Leasing Company, Ltd

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Performance Overview

(10/3)

Consolidated Results

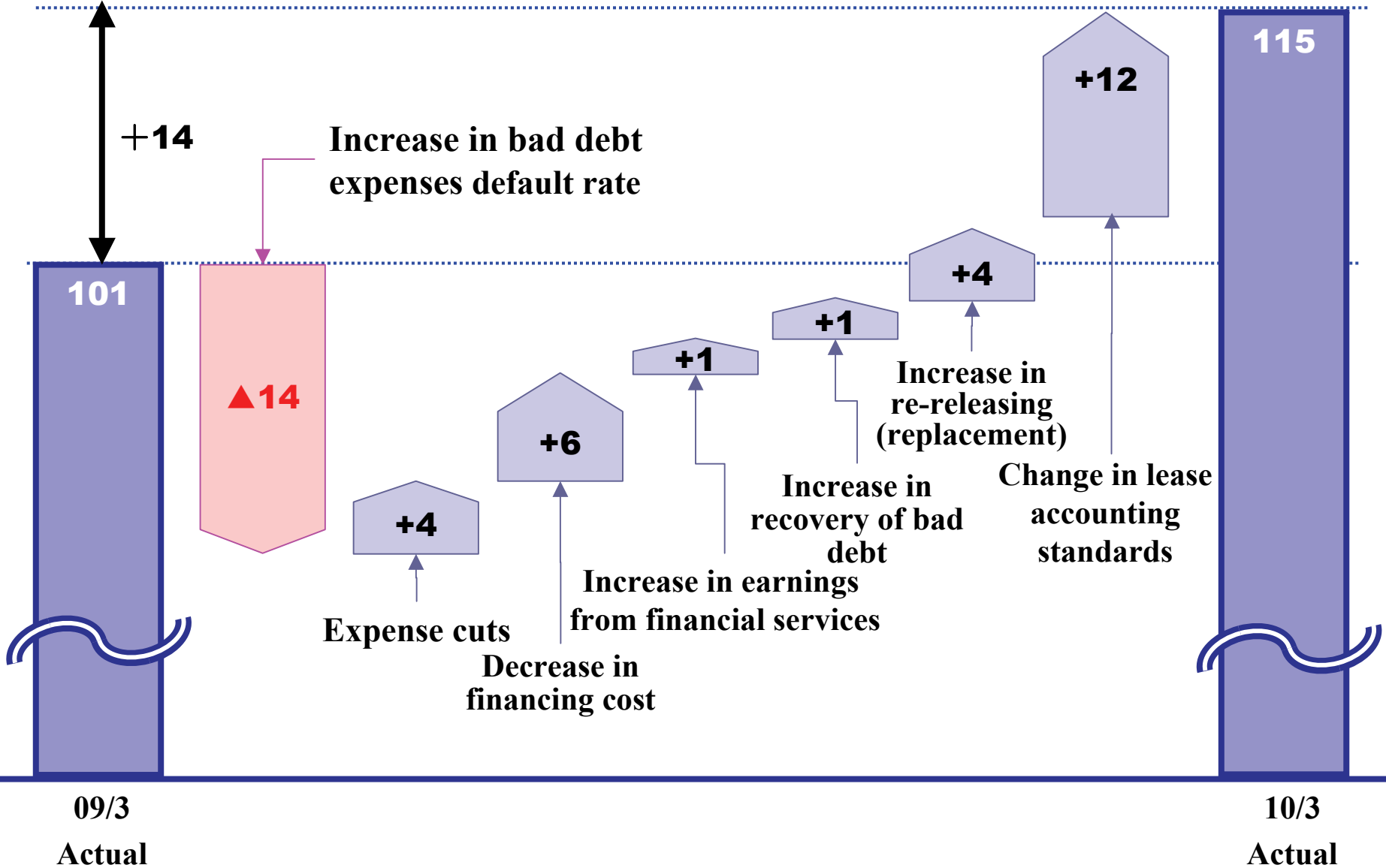
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(100 million yen, %)	09/3	10/3			
	Actual	Forecast at 09/9	Actual	Against forecast	YoY
Revenue	2,326	2,263	2,285	22	-1.8
Gross profit	256	275	280	5	9.2
Selling, general and administrative expenses	154	167	164	-3	6.8
Operating income	101	108	115	7	12.9
Income before special items	101	105	113	8	11.4
Extraordinary gains	3	-	-	-	-
Net income	61	61	66	5	8.7

(Yen,%)	YoY				
EPS	196.02	196.36	213.17	17.15	-
Dividends	36.0	36.0	(E) 38.0	2.0	-

Factors Affecting Operating Income

(100 million yen)



Breakdown of Revenue

(100 million yen, %)	09/3	10/3			
	A c t u a l	Forecast at 09/9	A c t u a l	Against forecast	Y o Y
Real leasing revenue	2,087	2,046	2,058	12	-1.4
Liquidation deduction	-124	-104	-108	-4	-
Leasing revenue	1,962	1,942	1,950	8	-0.6
Installment revenue	114	89	104	15	-9.1
Revenue from loans	20	21	20	-1	-1.1
Received commission	22	25	24	-1	5.4
Other revenue	205	186	186	0	-9.4
T o t a l r e v e n u e	2,326	2,263	2,285	22	-1.8

Transaction Volume by Business

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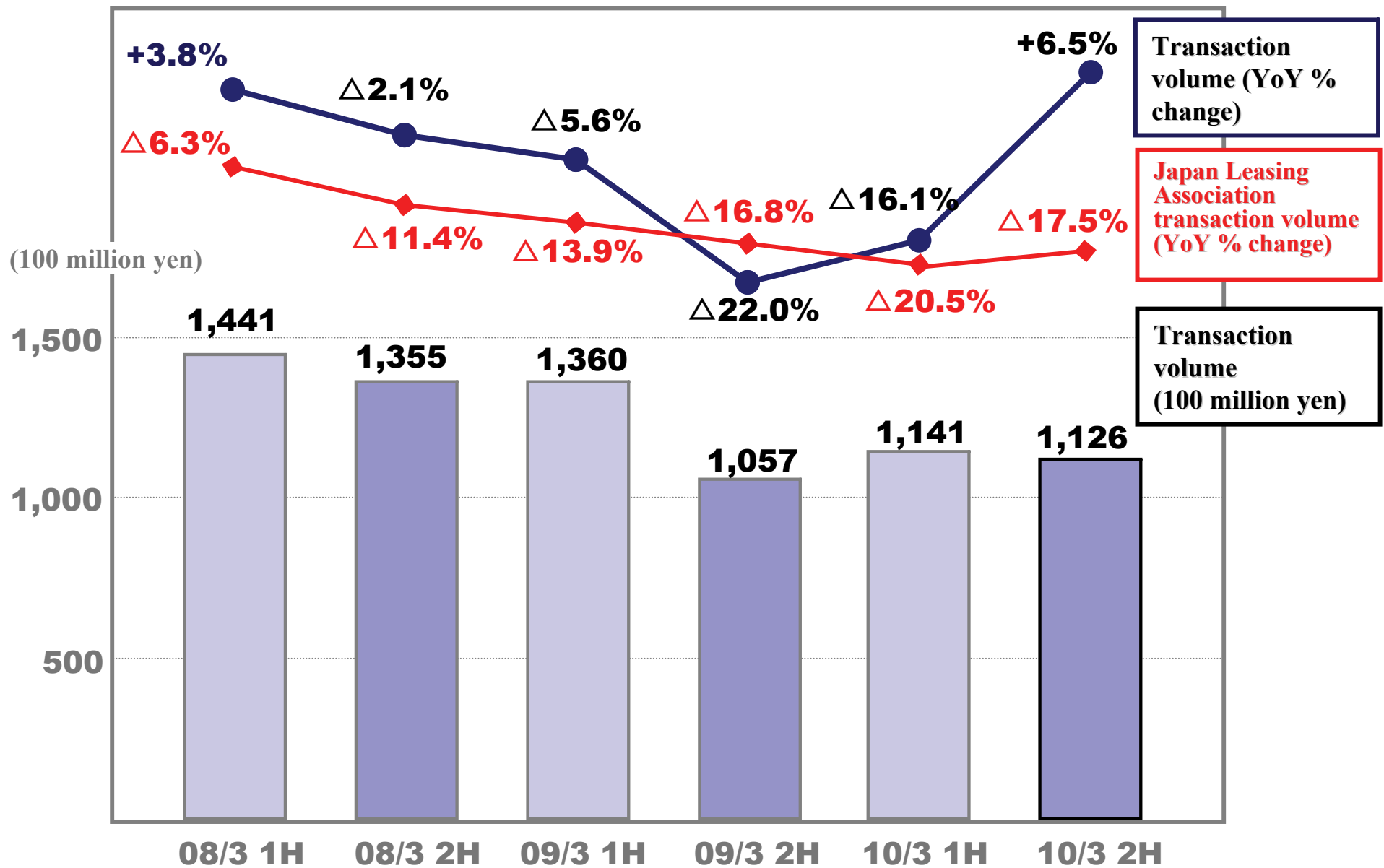
Acceptance basis (100 million yen, %)	09/3	10/3	
	Actual	Actual	YoY
Finance leases	2,193	2,055	-6.3
Operating leases	93	65	-29.6
Installments	131	146	12.0
Core business	2,417	2,267	-6.2
Financial services business	155	153	-1.1
Total transaction volume	2,573	2,421	-5.9

Transaction Volume by Core Business

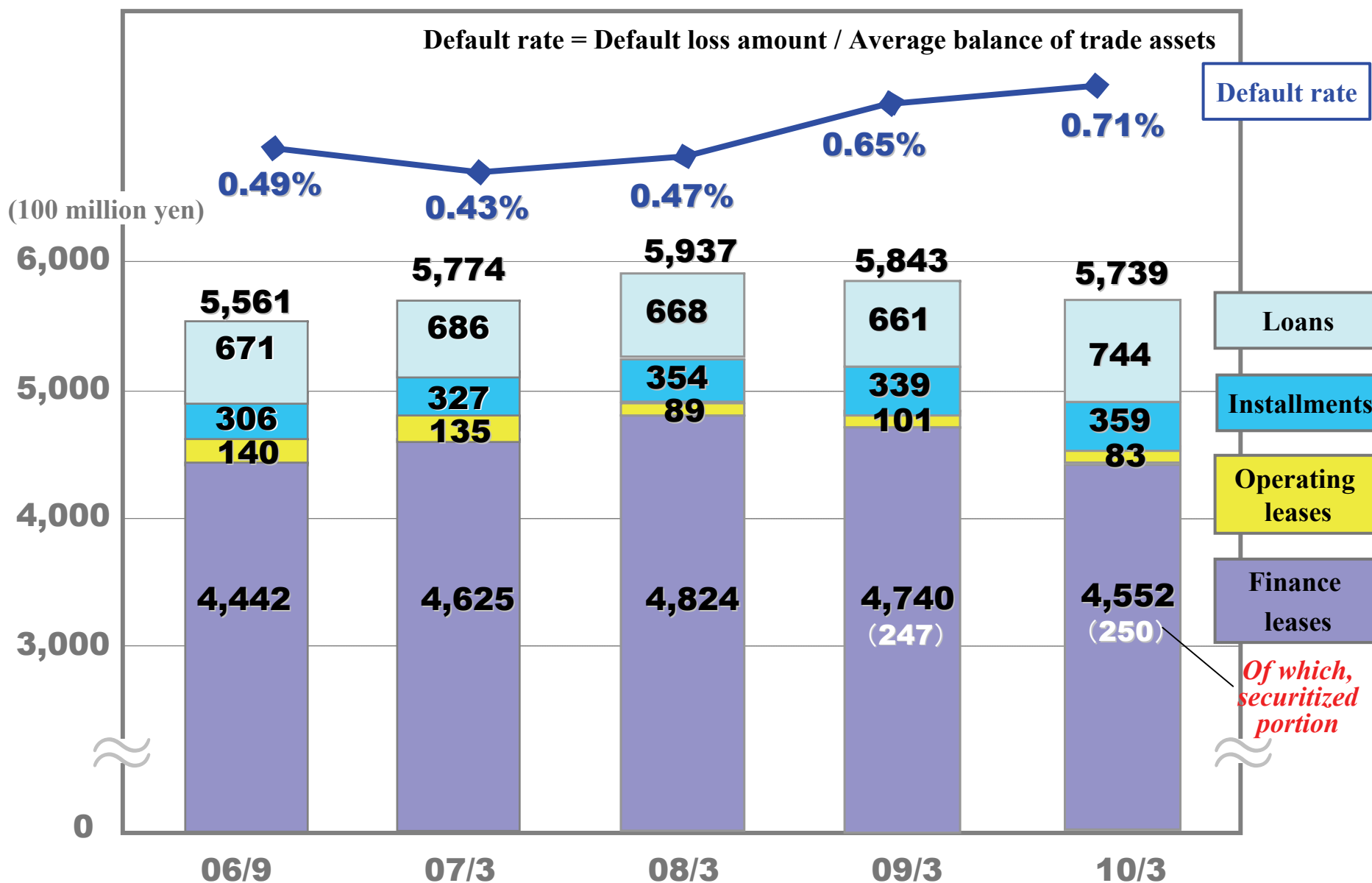
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Acceptance basis (100 million yen, %)	09/3	10/3		Japan Leasing Association Cumulative Total YoY
	Actual	Actual	YoY	
Office and IT-related equipment	1,718	1,586	- 7.7	- 16.3
Medical equipment	322	352	9.6	- 11.5
Industrial machinery	148	105	- 29.2	- 28.2
Commercial and service industry equipment	84	102	22.1	- 17.8
Vehicles and transport equipment	54	43	- 20.0	- 25.6
Others	90	77	- 14.6	- 14.0
Total	2,417	2,267	- 6.2	- 19.0

Consolidated Transaction Volume (Core business)

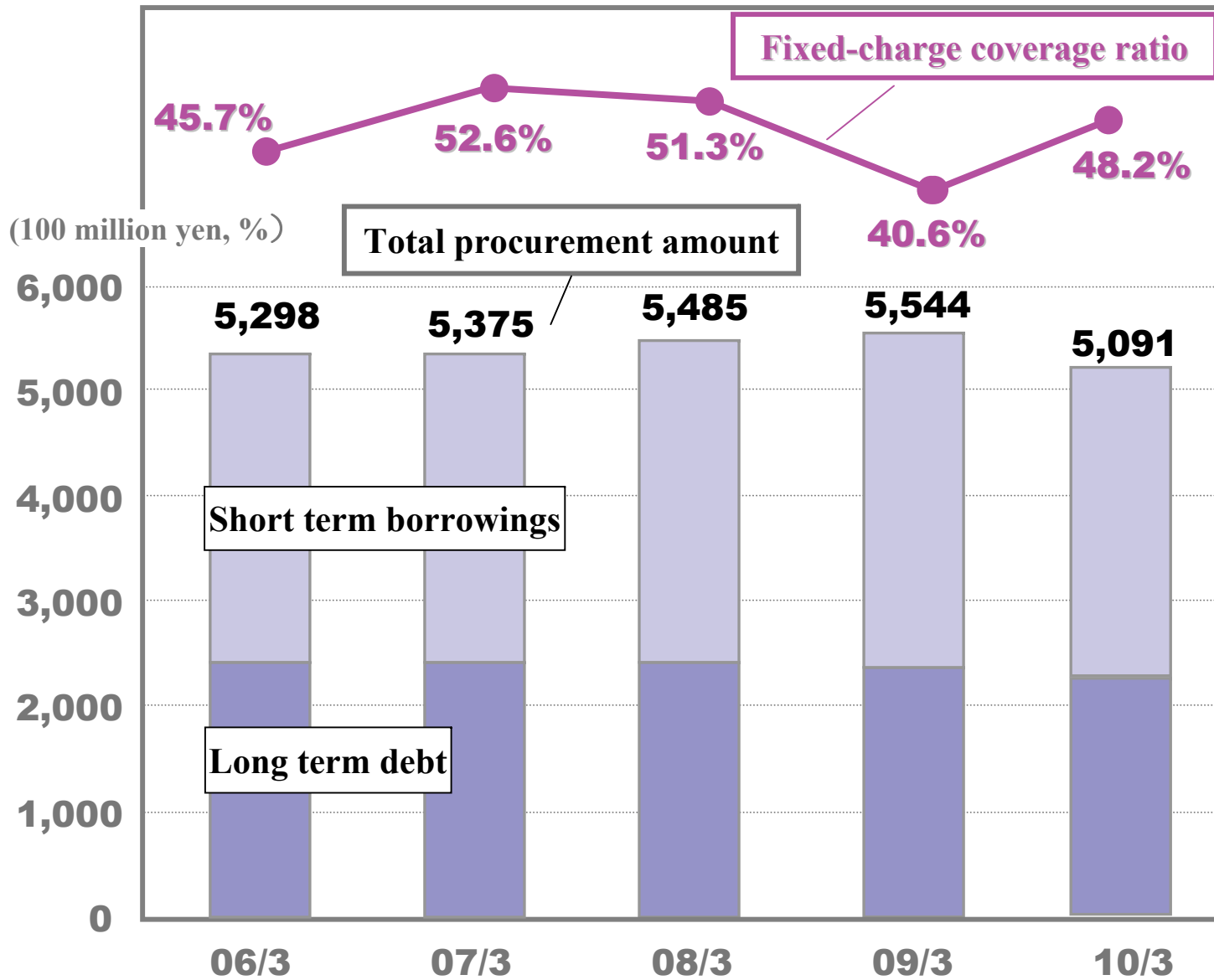


Balance of Operating Assets and Default Rate



Note: Figures for 09/3 and 10/3 do not exclude securitized portion.

Financial Position



● Rating Position

S&P A+

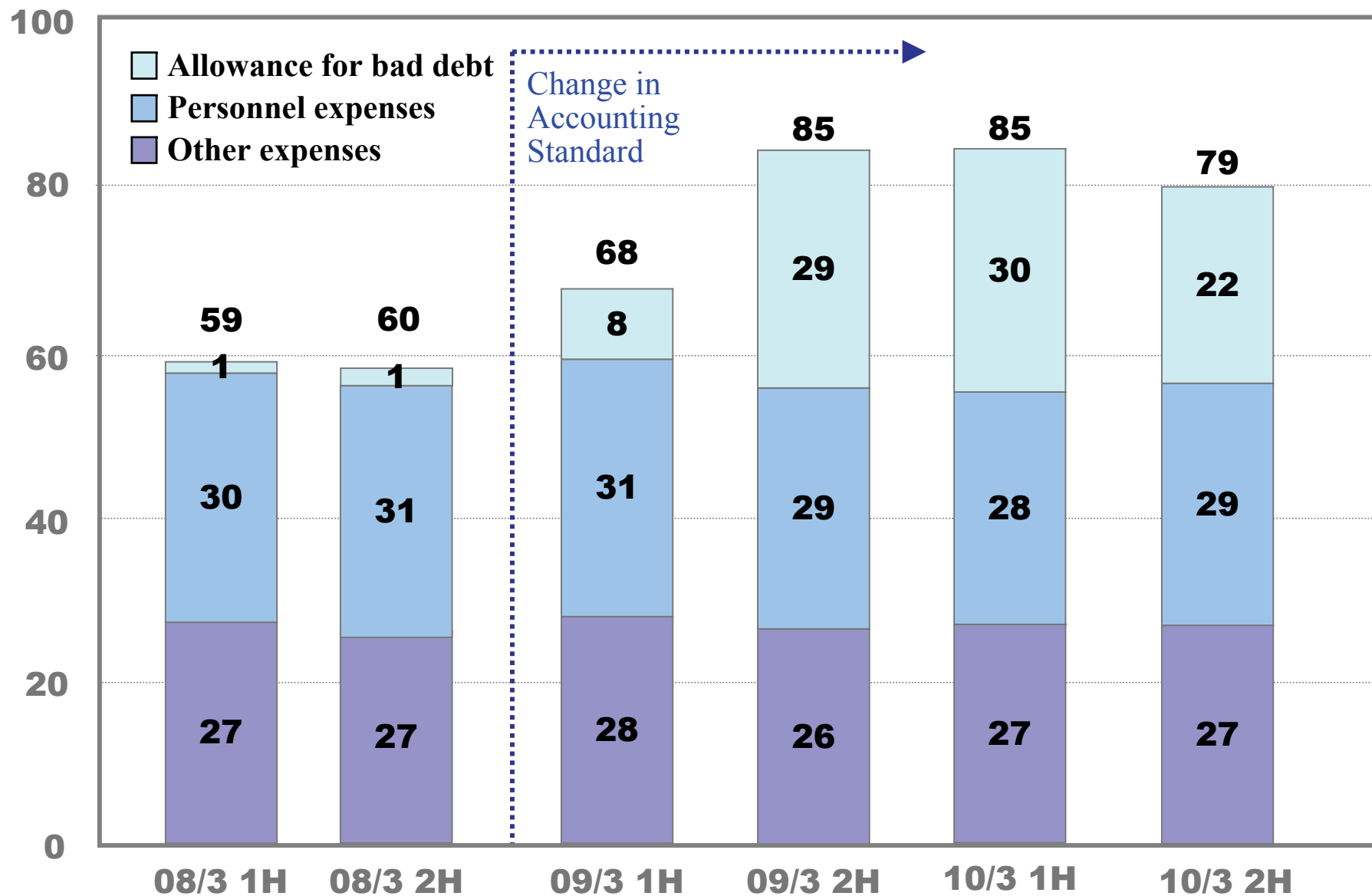
R&I AA-

JCR AA-

Note: Figures for 09/3 and 10/3 do not exclude debt payable from securitization.

Selling, General & Administrative (SG&A) Expenses

(100 million yen)



Forecasts

(11/3)

Consolidated Income Forecast

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(100 million yen, %)	10/3	11/3	
	Actual	Forecast	YoY
Revenue	2,285	2,240	-2.0
Gross profit	280	280	0.0
Selling, general and administrative expenses	164	160	- 3.0
Operating income	115	120	4.3
Income before special items	113	117	3.2
Net income	66	68	2.9
	(Yen)		YoY
EPS	213.17	219.43	6.26

Revenue Forecast

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(100 million yen, %)	10/3	11/3	
	Actual	Forecast	YoY
Leasing revenue	1,950	1,911	- 2.0
Installment revenue	104	106	1.6
Revenue from loans	20	21	6.6
Received commission	24	25	3.4
Other revenue	186	176	- 5.6
Total revenue	2,285	2,240	- 2.0

Transaction Volume Plan

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Acceptance basis (100 million yen, %)	10/3	11/3	
	Actual	Plan	YoY
Finance leases	2,055	2,127	3.5
Operating leases	65	66	0.5
Installments	146	149	1.5
Core business	2,267	2,342	3.3
Financial services business	153	158	2.8
Total transaction volume	2,421	2,500	3.3

Transaction Volume Plan by Core Business

Acceptance basis (100 million yen, %)	10/3	11/3	
	Actual	Plan	YoY
Office and IT-related equipment	1,586	1,634	3.0
Medical equipment	352	370	4.8
Industrial machinery	105	107	1.9
Commercial and service industry equipment	102	105	2.4
Vehicles and transport equipment	43	46	5.9
Others	77	80	3.5
Total	2,267	2,342	3.3

1. Increase Transaction Volume by Core Business

- (1) Deepen relationship with preferential vendors
- (2) Strengthen contact sales to preferential customers
- (3) Raise operating efficiency

2. Enhance Activities to Realize a High-Efficiency, High-Earnings Structure

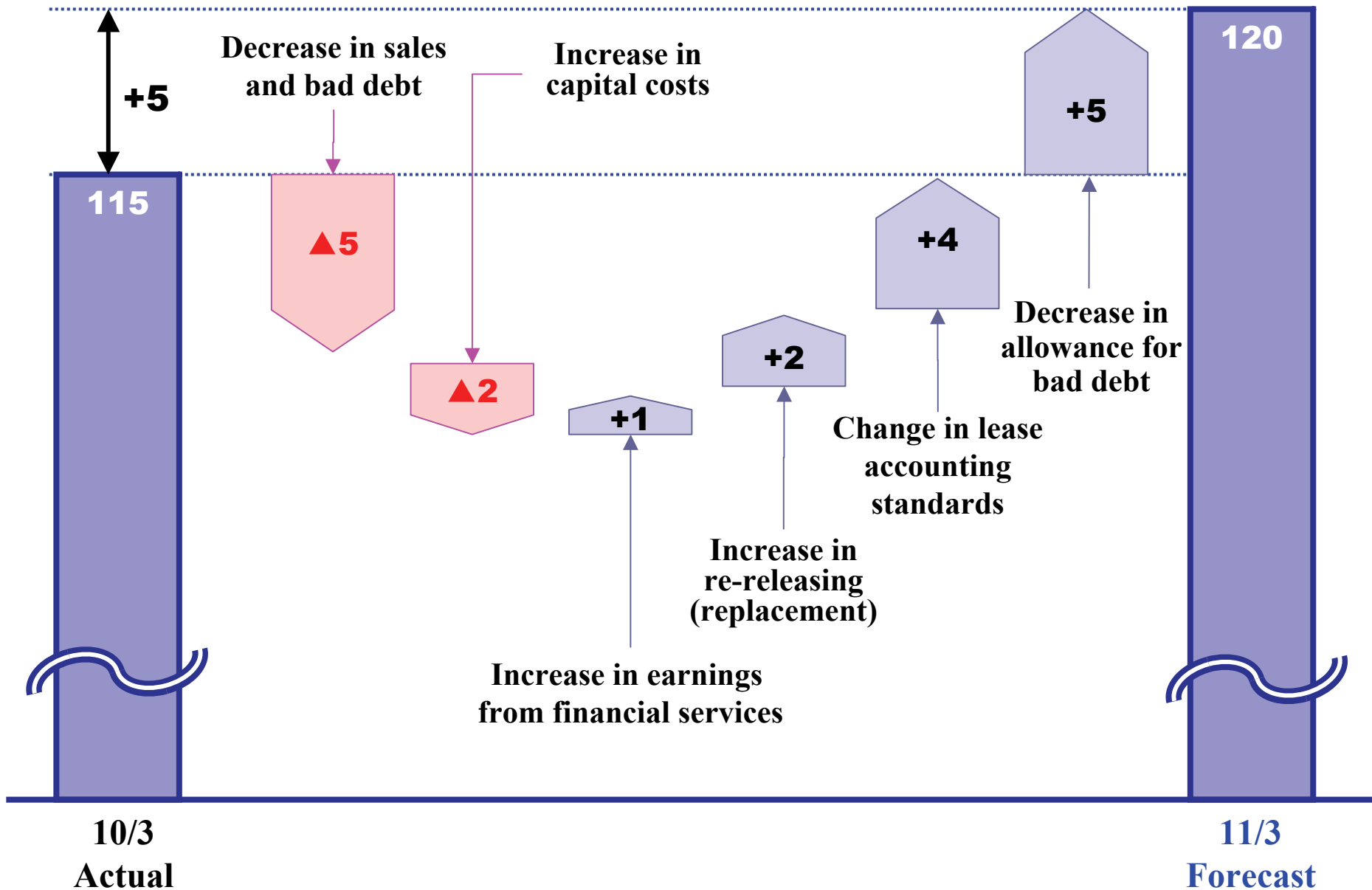
- (1) Reduce defaults through selective acceptance of orders and stricter credit risk management
- (2) Strengthen debt management and collections structure
- (3) Establish a sturdier structure through operational reform
- (4) Step up activities to acquire secondary sources of revenue (re-leasing, equipment sales)
- (5) Provide for stable and optimal capital procurement

3. Expand Financial Services Business

4. Develop Human Resources

Reference Material – FY 11/3 Forecast of Factors Affecting Operating Income¹⁹

(100 million yen)



RICOH

**Reliability
for
the Future**

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