

Results Briefing

for the Fiscal Year Ended March 31, 2009

April 24, 2009

Ricoh Leasing Company, Ltd

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Performance Overview

(09/3)

Consolidated Results

(100 million yen, %)	08/3	09/3			
	Actual	Forecast at 08/9	Actual	YoY	Against forecast
Revenue	2,486	2,340	2,327	-6.4	-13
Gross profit	252	258	256	1.7	-2
Selling, general and administrative expenses	120	144	154	28.6	+10
Operating income	132	114	102	-22.7	-12
Income before special items	132	113	102	-22.7	-12
Extraordinary gains	-	3	3	-	0
Net income	77	67	61	-20.6	-6
	(Yen)			YoY	
EPS	246.81	214.62	196.02	-50.79	-18.60
Dividends	35.0	35.0	36.0	+1.0	-

Breakdown of Revenue

(100 million yen, %)	08/3	09/3	
	Actual	Actual	YoY
Real leasing revenue	2,089	2,087	-0.1
Liquidation deduction	-	-124	-
Leasing revenue	2,089	1,963	-6.0
Installment revenue	139	115	-17.3
Revenue from loans	20	20	0.6
Received commission	21	23	11.5
Other revenue	217	206	-5.1
Total revenue	2,486	2,327	-6.4

Transaction Volume by Business

Acceptance basis (100 million yen, %)	08/3	09/3	
	Actual	Actual	YoY
Finance leases	2,526	2,194	-13.2
Operating leases	74	93	25.2
Installments	196	131	-33.3
Core business	2,797	2,418	-13.6
Financial services business	144	155	8.3
Total transaction volume	2,940	2,573	-12.5

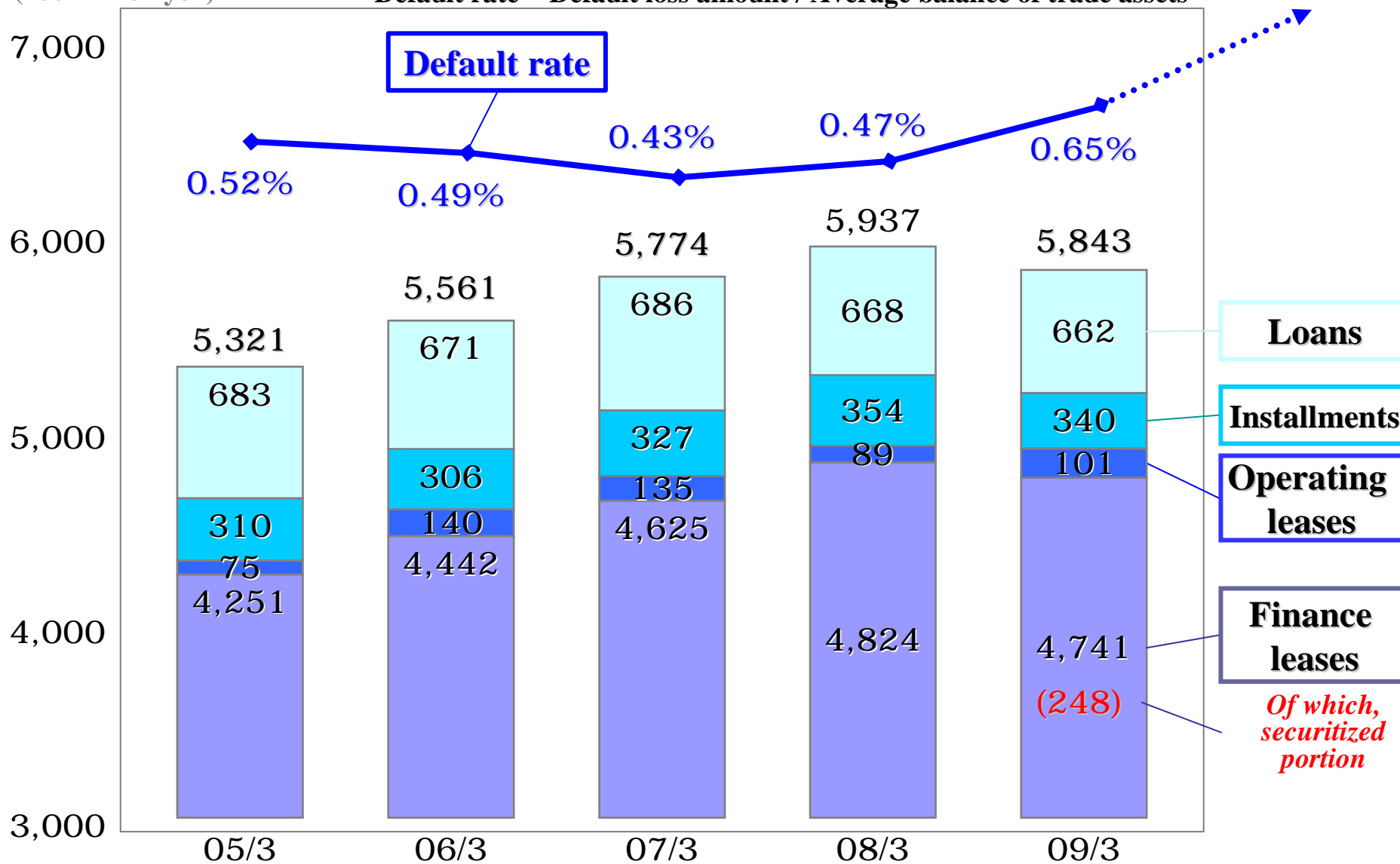
Transaction Volume by Core Business

Acceptance basis (100 million yen, %)	08/3	08/3	
	Actual	Actual	YoY
Office and IT-related equipment	1,996	1,718	-13.9
Medical equipment	316	322	1.9
Industrial machinery	191	148	-22.4
Commercial and service industry equipment	132	84	-36.3
Vehicles and transport equipment	66	54	-17.9
Others	96	91	-5.4
Total	2,797	2,418	-13.6

Balance of Operating Assets and Default Rate

(100 million yen)

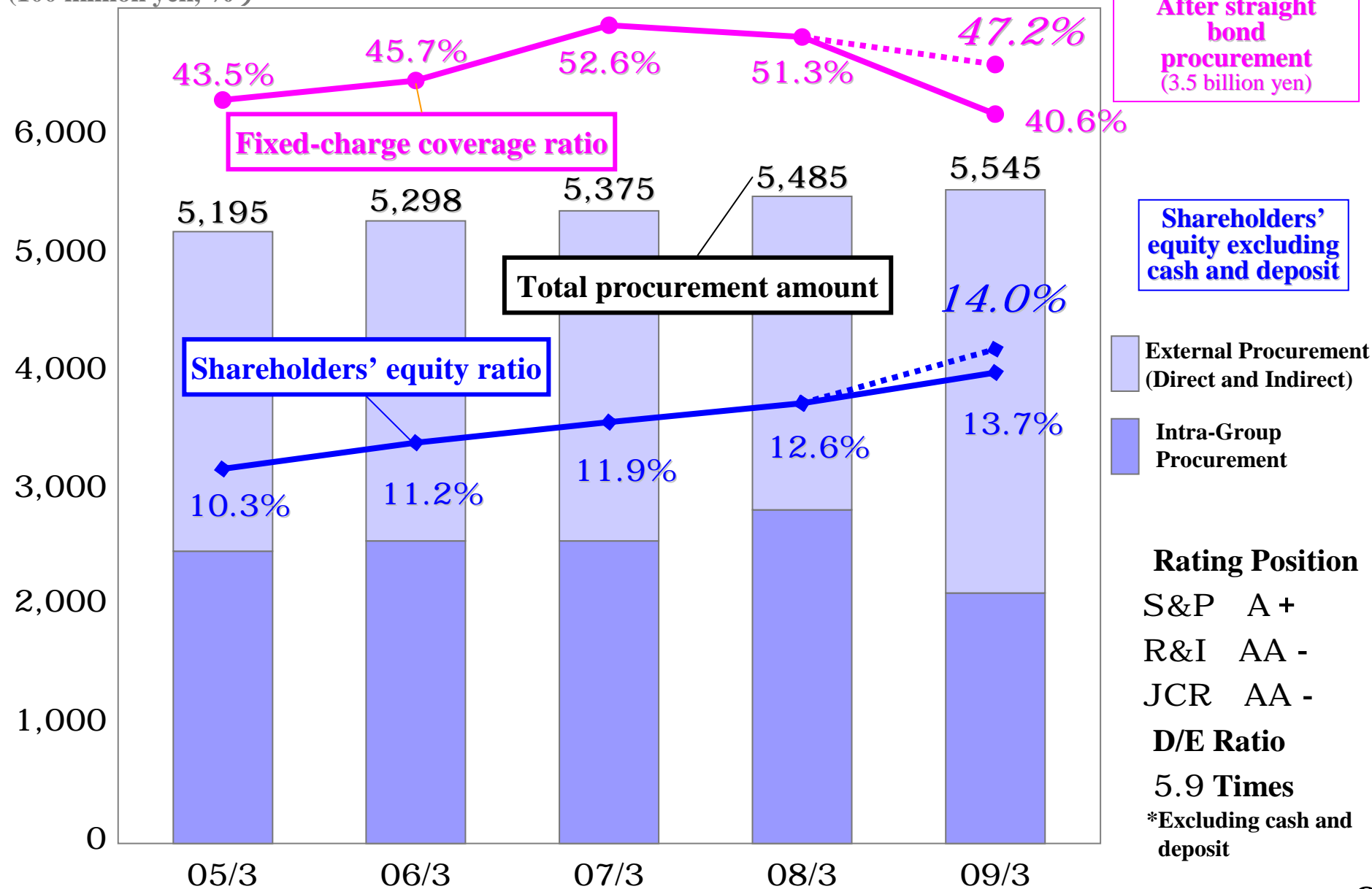
Default rate = Default loss amount / Average balance of trade assets



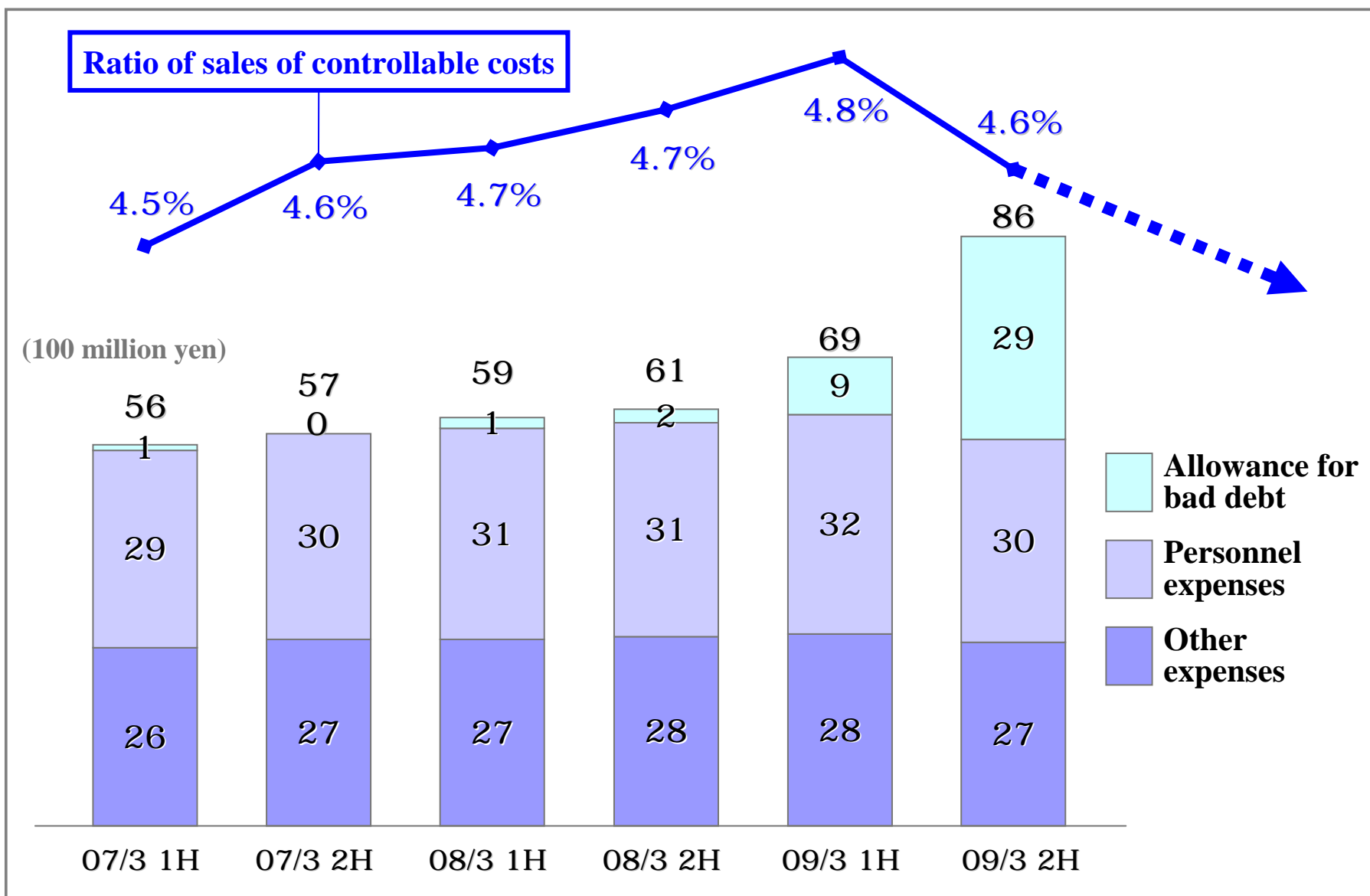
Note: Figures for FY08/3 and FY08/3 reflect new standards for lease accounting. Figure for FY 09/3 does not exclude securitized portion.

Strong Financial Position

(100 million yen, %)



Selling, General & Administrative (SG&A) Expenses

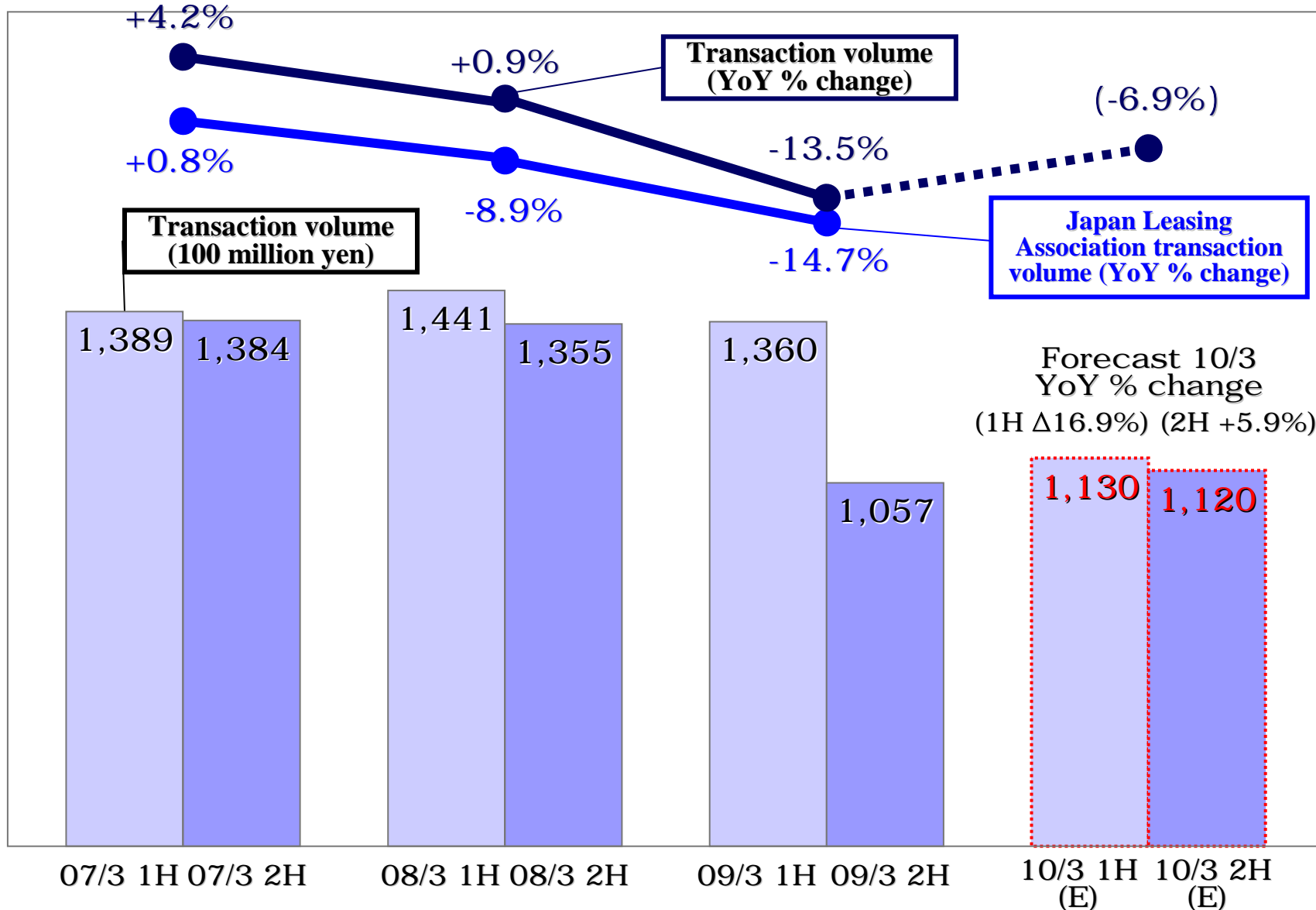


Note: Controllable costs = SG&A expenses less allowance for bad debt.

Forecasts

(10/3)

Forecast Prerequisites – Consolidated Transaction Volume (Core business)



Note: Transaction volume for the Japan Leasing Association is the cumulative total from April 2008 through February 2009.

Consolidated Income Forecast

(100 million yen, %)	09/3	10/3	
	Actual	Forecast	YoY
Revenue	2,327	2,280.0	-2.0
Costs	2,070	2,016.0	-2.6
Gross profit	256	264.0	3.0
Selling, general and administrative expenses	154	161.5	4.5
Operating income	102	102.5	0.6
Income before special items	102	100.0	-1.8
Net income	61	58.0	-5.2
	(Yen)		YoY
EPS	196.02	185.79	-10.23

Revenue Forecast

(100 million yen, %)	09/3	10/3	
	Actual	Forecast	YoY
Leasing revenue	1,963	1,950	-0.7
Installment revenue	115	100	-12.9
Revenue from loans	20	20	-1.9
Received commission	23	24	4.6
Other revenue	206	186	-9.6
Total revenue	2,327	2,280	-2.0

Transaction Volume Plan by Core Business

Acceptance basis (100 million yen, %)	09/3 Actual	10/3	
		Plan	YoY
Finance leases	2,194	2,060	-6.1
Operating leases	93	94	0.8
Installments	131	96	-26.7
Core business	2,418	2,250	-6.9
Financial services business	155	135	-13.1
Total transaction volume	2,573	2,385	-7.3

Transaction Volume Plan by Core Business

Acceptance basis (100 million yen, %)	09/3	10/3	
	Actual	Plan	YoY
Office and IT-related equipment	1,718	1,620	-5.7
Medical equipment	322	350	8.7
Industrial machinery	148	93	-37.3
Commercial and service industry equipment	84	66	-21.4
Vehicles and transport equipment	54	45	-17.2
Others	91	76	-16.1
Total	2,418	2,250	-6.9

Future Directions

Strengthen business foundations

- **Bolster risk management** **Strengthen the screening and debt collection structure**
- **Further enhance the ability to handle large volumes of small accounts**
Improve efficiency and quality
- **Improve expense efficiency**

Increase transactions with preferential customers (both public and private)

- **Integrate BPO services (such as asset management) and financing (lease and rental)**
- **Utilize the new customer data system**
- **Expand and improve the customer center**

Strengthen the earnings base and reform the earnings structure

- **Expand fee-based businesses**
- **Continue specialized strategies** **Develop other business fields in addition to medical**
- **Provide solution services in conjunction with the Ricoh Group**

RICOH

**Reliability
for
the Future**

Ricoh Leasing Company, Ltd.

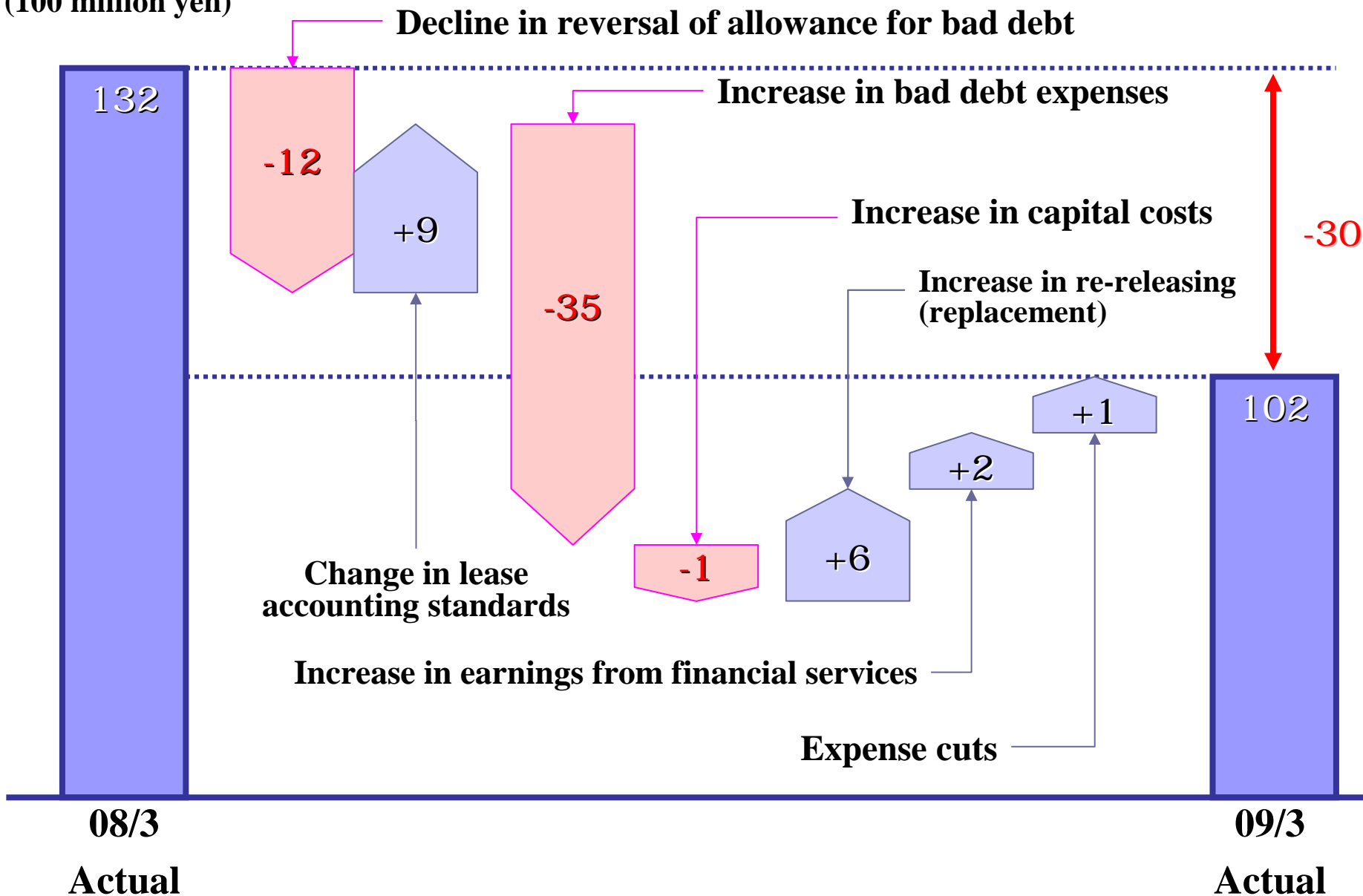
Ricoh Leasing Company, Ltd.

Reference Material (1) – Effect of Change in Accounting Principles

(100 million yen)	08/3	09/3					YoY
	Actual	Former standard	Interest method	Securiti- zation	Bad debt	New standard	
Revenue	2,486	2,451		-124		2,327	-6.4
Costs	2,234	2,238	-9	-124	-35	2,070	-7.3
Gross profit	252	212	+9	0	+35	256	1.7
Selling, general and administrative expenses	120	119			+35	154	28.6
Operating income	132	93	+9	0	0	102	-22.7
Income before special items	132	93	+9	0	0	102	-22.7
Extraordinary gains	-	-		+6		6	-
Extraordinary losses	-	3				3	-
Income before income taxes	132	90	+9	+6	0	105	-20.4
Net income	77	52	+5	+4	0	61	-20.6

Reference Material (2) – Factors Affecting Operating Income

(100 million yen)



Reference Material (3) – FY 10/3 Forecast of Factors Affecting Operating Income

(100 million yen)

