

Results Briefing

for the Fiscal Year Ended March 31, 2009

October 22, 2008

Ricoh Leasing Company, Ltd.

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Performance Overview

(09/3 2Q)

Consolidated Results

(100 million yen, %)	07/9 Interim Actual	08/9	
		Interim Actual	YoY
Revenue	1,242	1,167	△6.0
Gross profit	125	124	△0.6
Selling, general and administrative expenses	59	68	15.2
Operating income	65	56	△14.8
Income before special items	65	56	△14.7
Extraordinary gains	-	6	-
Net income	38	36	△6.3

(Yen)

EPS (yen)	124.07	116.27	△7.8
Dividends (yen)	15.5	17.5	+2.0

Breakdown of Revenue

(100 million yen, %)		07/9	08/9	
		Interim Actual	Interim Actual	YoY
	Real leasing revenue	1,037	1,041	0.3
	Liquidation deduction	-	△68	-
	Leasing revenue	1,037	972	△6.2
	Installment revenue	73	64	△12.4
	Revenue from loans	9	10	1.7
	Received commission	10	11	13.5
	Other revenue	111	108	△2.3
	Total revenue	1,242	1,167	△6.0

Transaction Volume by Business

(Acceptance basis)

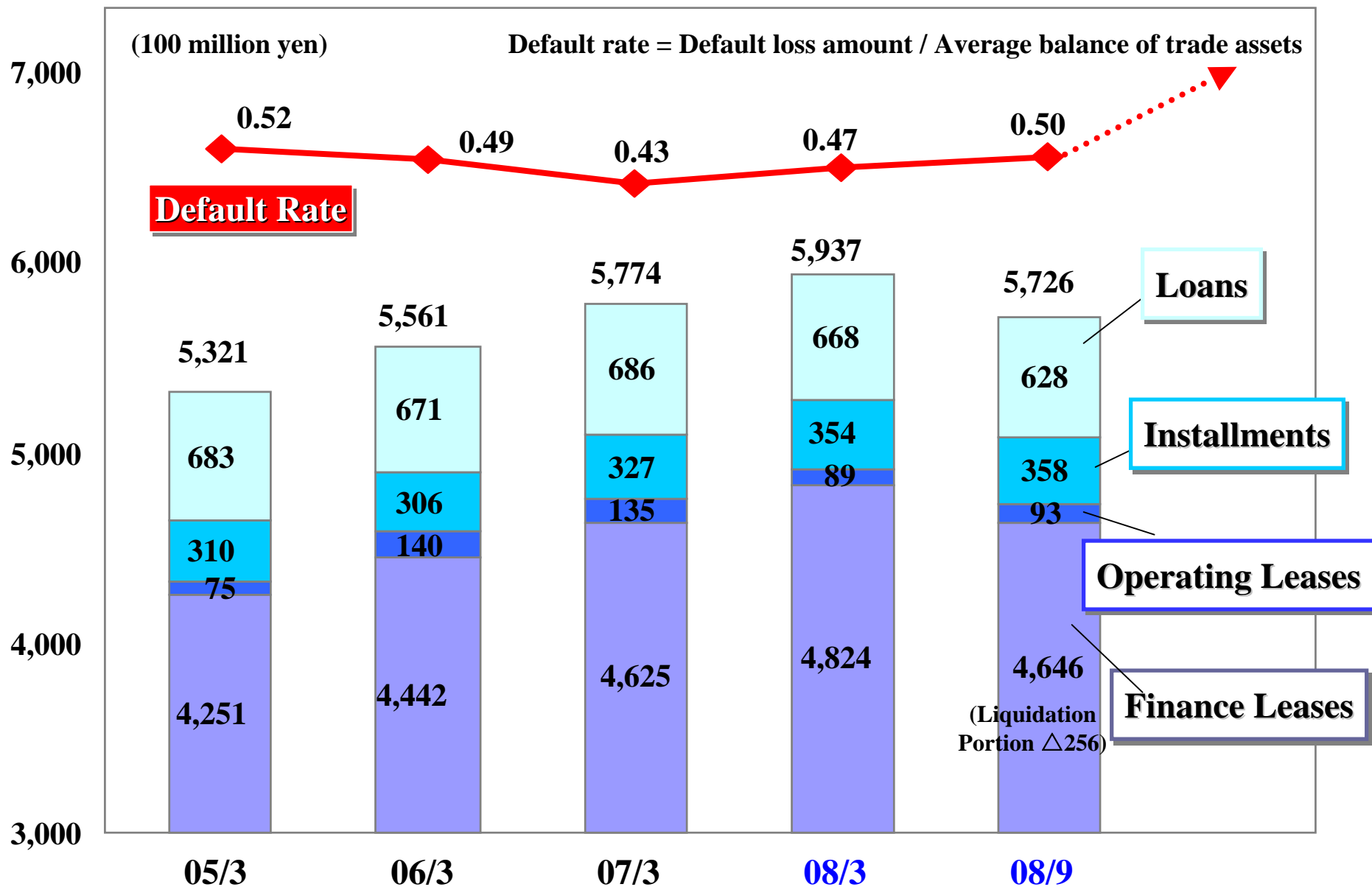
(100 million yen, %)		07/9 Interim Actual	08/9	
			Interim Actual	YoY
Finance leases		1,298	1,234	△4.9
Operating leases		39	43	10.9
Installments		103	81	△20.8
Core business		1,441	1,360	△5.6
Financial services business		73	78	6.9
Total transaction volume		1,514	1,438	△5.0

Transaction Volume by Core Business

(Acceptance basis)

(100 million yen, %)	07/9	08/9	
	Interim Actual	Interim Actual	YoY
Office and IT-related equipment	1,017	963	△5.3
Medical equipment	160	170	6.3
Industrial machinery	113	95	△16.0
Commercial and service industry equipment	68	49	△27.5
Vehicles and transport equipment	35	33	△4.6
Others	47	48	2.2
Total	1,441	1,360	△5.6

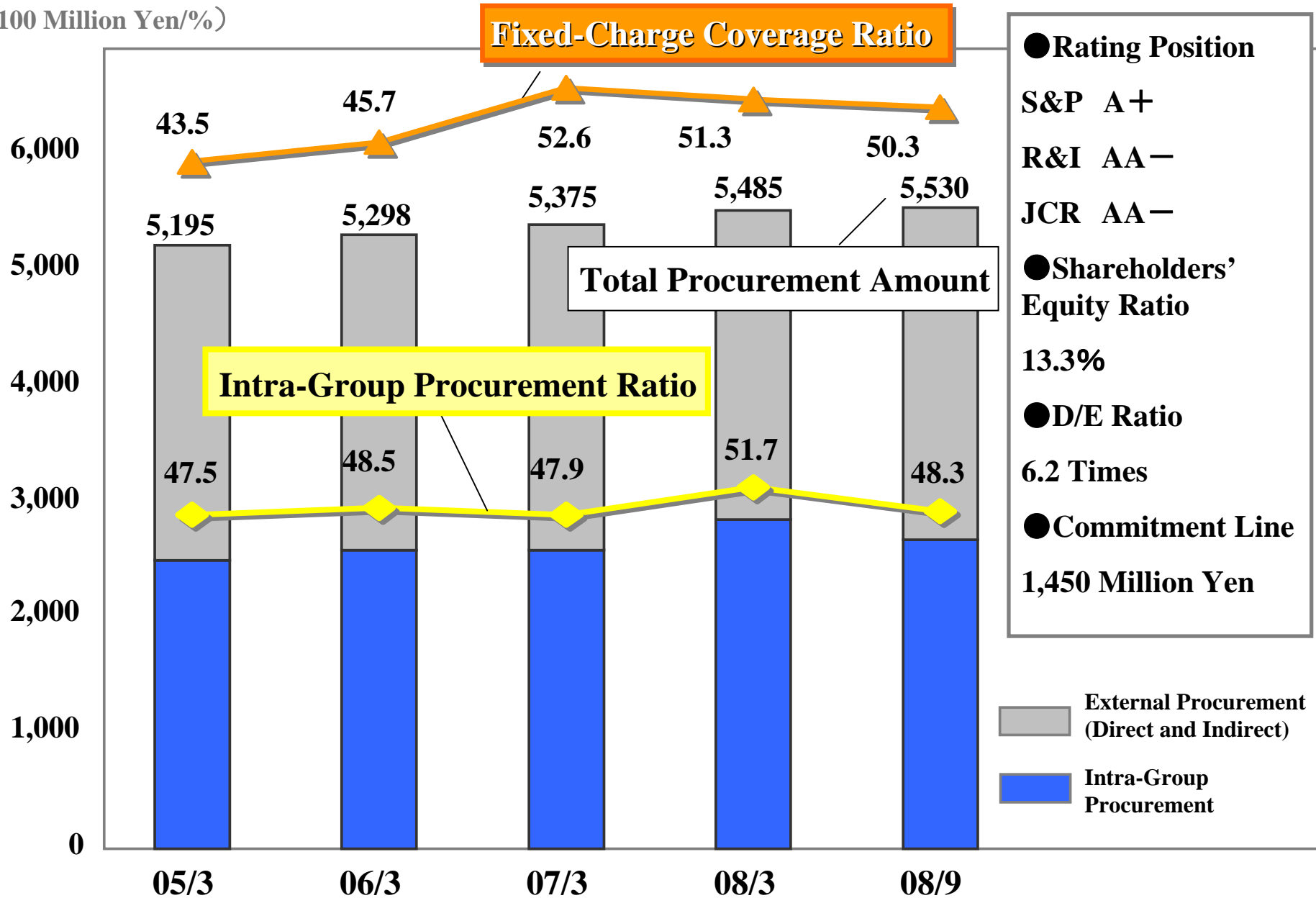
Balance of Operating Assets and Default Rate



Note: Figures for FY08/3 and FY08/9 reflect new standards for lease accounting.

Strong Financial Position

(100 Million Yen/%)



Forecasts

(09/3)

Consolidated Income Forecast

(100 million yen, %)	08/3	09/3		
	Actual	1Q revision	Net income	YoY
Revenue	2,485	2,340	2,340	△5.9
Costs	2,233	2,094	2,082	△6.8
Gross profit	252	246	258	2.4
Selling, general, and administrative expenses	120	120	144	19.9
Operating income	131	126	114	△13.6
Income before special items	131	125	113	△14.2
Net income	77	74	67	△13.0

Revenue Forecast

		08/3	09/3		
		Actual	1Q revision	Forecast	YoY
	Real leasing revenue	2,088	2,085	2,095	0.2
	Liquidation deduction	-	△140	△130	-
	Leasing revenue	2,088	1,945	1,965	△5.9
	Installment revenue	138	140	125	△10.0
	Revenue from loans	20	21	20	△1.3
	Received commission	20	22	23	11.8
	Other revenue	216	211	207	△4.6
	Total revenue	2,485	2,340	2,340	△5.9

Transaction Volume Plan by Business

(Acceptance basis)

(100 million yen, %)	08/3	09/3			
	Actual	Initial plan	1Q revision	Forecast	YoY
Finance leases	2,525	2,500	2,570	2,340	△7.4
Operating leases	74	105	78	78	4.7
Installments	196	245	202	172	△12.4
Core business	2,796	2,850	2,850	2,590	△7.4
Financial services business	143	150	150	130	△9.4
Total transaction volume	2,940	3,000	3,000	2,720	△7.5

Transaction Volume Plan by Core Business

(Acceptance basis)

(100 million yen, %)	08/3	09/3		
	Actual	Initial plan	Plan	YoY
Office and IT-related equipment	1,995	2,035	1,845	△7.5
Medical equipment	316	325	325	2.8
Industrial machinery	191	198	157	△17.8
Commercial and service industry equipment	131	125	105	△20.4
Vehicles and transport equipment	66	68	63	△4.8
Others	95	99	95	△0.8
Total	2,796	2,850	2,590	△7.4

Future Directions

■ Strengthen Risk Management

- Rigorously evaluate and select vendors based on quality of equipment
- Strengthen screening and debt recovery framework
- Strategic concentration on major urban areas (Tokyo, Kansai, Tokai regions)
- Ensure stable procurement and maintain rating through strong financial position

■ Increase Non-Interest Earnings

(Strengthen earnings base and reform earnings structure)

- Establish commission-based businesses
- Expand rental business to major and blue-chip corporations

■ Further Enhance Operational Efficiency

(“Process KAIZEN” activities)

- Consolidate and enhance efficiency of operational backyard; Implement new IT systems
- Expand secondary earnings (re-leasing and equipment sales)
- Establish strategic customer center – Sales support and increased efficiency

RICOH

**Reliability
for
the Future**

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